

## **ESSAR OIL LIMITED CORPORATE GOVERNANCE**

Essar Oil Ltd. believes that adhering to global standards of Corporate Governance is essential to enhance shareholder value and achieve long term corporate goals. The Company is committed to ethical conduct of business, manages its affairs with fairness to all stakeholders and operates with openness, integrity and accountability. The Board of Directors conducts the business of the Company in due compliance with its Memorandum and Articles of Association and the laws applicable to the jurisdictions of the places where the company operates and undertakes a periodic review of business plans, performance and compliance to regulatory requirements.



[Corporate Governance Report for 2010-2011](#)



[Corporate Governance Report for 2009-2010](#)



[Corporate Governance Report for 2008-2009](#)